

Disclosure Statement



About our Advice

Naked Finance will provide you with financial advice in relation to investment products. In this engagement, we specifically will be looking at KiwiSaver.

In providing you with financial advice, we will only consider your disposable income and will not take your spending behaviour into account, so you should look over your budget and spending patterns to maximize the funds you have available to invest. We will not provide advice on existing whole of life or endowment products, so you will need to consult a specialist if you would like advice on those products.

Financial Advice Provider:

Naked Finance Ltd.
FSP735471

Licencing Status:

Level 5 Certificate in Financial Services, Investments

Company details

PO Box 318080
The Hangar
2/2 Boundary Road,
Hobsonville Point
Auckland 0616

Stuff You Need to Know

All financial advisers need to inform their clients of recent material instances where we have been disciplined, sanctioned, have convictions, civil proceedings against them, bankruptcies, or insolvencies.

We are pleased to say there are no such things against Naked Finance or our staff to make you aware of.

About Naked Finance

Naked Finance is a financial advisory focussed on an education first model, looking to close the gap on Financial Literacy for everyday Kiwis.

We take a consultative approach using soft and hard factors to help craft an ideal advice process for each of their clients.

Our aim is to start a long partnership with our clients, so they have support and a sounding board for all things finance at every step on their personal journey.



027 3939 758

Kiwisaver@nakedfinance.nz

FSP735471

Fees

It is important for me to lay out the fees that can be paid when using the services of Naked Finance and how the company is remunerated for this. As previously mentioned in our public disclosure, Naked Finance never charges for the advice we provide, only if you choose to action the advice can a fee be incurred. This allows us to stay true to our ethos of ensuring our clients have all the information before making an informed decision.

How We Get Paid

If you join a KiwiSaver provider following our advice, Naked Finance will be paid a fee or commission from the applicable product provider (KiwiSaver company).

KiwiSaver fees/commission may sometimes include an upfront payment of up to \$300 for each client that invests in the recommended KiwiSaver scheme. Naked Finance also receives an annual fee of up to 0.5% on amounts invested in the KiwiSaver fund. In some instances, we may charge up to an additional 0.3% for the advice provided. The maximum Naked Finance will receive in total remuneration from a combination of all fees is 0.5%.

Fees are retained by Naked Finance to cover business expenses and overheads, the wages of our incredible team, and so on.

From time to time, product providers may also thank us for the relationships we have and for providing advice on their products. They may give us tickets to events, hampers or take us out for lunch.

Conflicts of Interest

While Naked Finance receives fees for placing business with providers, these are disclosed in the section above. To ensure that we prioritise your interests above our own, we follow a structured advice process that ensures our recommendations are made based on your individual goals and circumstances. Additionally, we complete annual training on managing conflicts of interest. We conduct compliance audits, and our compliance programme is reviewed tri-annually by a reputable compliance adviser.

PRIVACY POLICY

To provide our services, we are required to obtain and hold certain information from you, such as contact details and financial information.

We collect your personal information to provide advice that is appropriate for your situation and your needs, as well as facilitate applications for things such as investments and KiwiSaver.

Besides our staff, we may share this information, only with your permission with:

- Other Financial Service Providers, such as banks and investment providers, as required.
- Compliance advisers, assessors, regulators, or any claims investigators who may need access to such information.
- Other professionals or institutions such as solicitors, accountants, general insurance brokers, and lenders when such services are requested by you to complement our advice to you.
- Statutory authorities.

If you choose not to provide the necessary information that is required, unfortunately, we'll be unable to provide our services.

We keep your information safe by storing it in a secure CRM and only allowing the necessary and required staff access to this information.

In accordance with the Privacy Act 2020, you have the right to ask for a copy of any personal information we hold about you, and to ask for it to be corrected if you think it is wrong. If you'd like to ask for a copy of your information or to have it corrected, please contact us at Kiwisaver@nakedfinance.nz or 027 3939 758.

We keep your information for as long as you are a client of myself or Naked Finance, so we have all relevant and past information. If you cease being a client, we are obligated to hold your information on file for a period of at least seven years, however, we will retain this information until such time as any statute of limitations relating to the advice provided has passed.